

**GREEN CAY VILLAGE TOWN HOME ASSOC. INC.**

Income/Expense Statement

Period: 12/01/10 to 12/31/10

Actual	Current Period Budget	Variance	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>REVENUE</b>							
26,318.00	26,318.12	(.12)	05000 ASSESSMENT INCOME	315,816.00	315,817.00	(1.00)	315,817.00
35.00	.00	35.00	05012 GATE CARD/CLICKER INCOME	125.00	.00	125.00	.00
7,252.00	.00	7,252.00	05019 DEVELOPER GUARANTEE	7,252.00	.00	7,252.00	.00
2,633.44	.00	2,633.44	05026 WORKING CAPITAL CONTRIBUTION	2,953.44	.00	2,953.44	.00
272.44	.00	272.44	05501 LATE FEE INCOME	2,074.57	.00	2,074.57	.00
1.50	.00	1.50	05530 INTEREST INCOME	8.76	.00	8.76	.00
.00	.00	.00	05570 MISCELLANEOUS INCOME	50.00	.00	50.00	.00
<b>36,512.38</b>	<b>26,318.12</b>	<b>10,194.26</b>	<b>TOTAL REVENUE</b>	<b>328,279.77</b>	<b>315,817.00</b>	<b>12,462.77</b>	<b>315,817.00</b>
<b>EXPENSES</b>							
<b>ADMINISTRATIVE EXPENSES</b>							
150.00	150.00	.00	09010 ACCOUNTING	1,600.00	1,800.00	200.00	1,800.00
477.00	375.00	(102.00)	09012 LEGAL FEES	4,502.35	4,500.00	(2.35)	4,500.00
.00	500.00	500.00	09015 MANAGEMENT FEE	3,500.00	6,000.00	2,500.00	6,000.00
24.00	41.63	17.63	09030 OFFICE EXPENSE	656.52	500.00	(156.52)	500.00
.00	83.37	83.37	09040 GENERAL ADMINISTRATION	1,028.61	1,000.00	(28.61)	1,000.00
4,773.18	5,233.50	460.32	09072 INSURANCE	58,813.34	62,802.00	3,988.66	62,802.00
.00	.00	.00	09075 LICENSE, FEES & PERMITS	35.00	.00	(35.00)	.00
10,200.00	10,200.00	.00	09085 MASTER ASSOCIATION FEES	122,400.00	122,400.00	.00	122,400.00
.00	.00	.00	09093 MISCELLANEOUS	287.14	.00	(287.14)	.00
.00	5.12	5.12	09096 CORPORATE ANNUAL REPORT	.00	61.00	61.00	61.00
833.33	833.37	.04	09820 BAD DEBT EXPENSE	10,000.97	10,000.00	(.97)	10,000.00
<b>16,457.51</b>	<b>17,421.99</b>	<b>964.48</b>	<b>TOTAL ADMINISTRATIVE EXPENSE</b>	<b>202,823.93</b>	<b>209,063.00</b>	<b>6,239.07</b>	<b>209,063.00</b>
<b>OPERATING EXPENSES</b>							
565.57	541.63	(23.94)	07110 ELECTRICITY	5,405.85	6,500.00	1,094.15	6,500.00
2,625.00	2,625.00	.00	07214 LANDSCAPING MAINTENANCE	31,500.00	31,500.00	.00	31,500.00
173.00	100.00	(73.00)	07219 LANDSCAPE EXTRAS	4,301.10	1,200.00	(3,101.10)	1,200.00
3,676.73	3,567.00	(109.73)	07227 CABLE T.V.	41,115.19	42,804.00	1,688.81	42,804.00
.00	66.63	66.63	07239 LANDSCAPE - FIRE ANT TREATME	800.00	800.00	.00	800.00
44.94	1,058.37	1,013.43	07241 PRESSURE CLEANING	44.94	12,700.00	12,655.06	12,700.00
3,960.00	250.00	(3,710.00)	07416 LANDSCAPE - MULCH	6,952.50	3,000.00	(3,952.50)	3,000.00
6,500.00	541.63	(5,958.37)	07419 LANDSCAPE - TREE TRIMMING	13,000.00	6,500.00	(6,500.00)	6,500.00
.00	20.87	20.87	07432 IRRIGATION REPAIRS & MAINT.	547.92	250.00	(297.92)	250.00
.00	125.00	125.00	07462 STREET LIGHT REPLACEMENT	2,144.10	1,500.00	(644.10)	1,500.00
<b>17,545.24</b>	<b>8,896.13</b>	<b>(8,649.11)</b>	<b>TOTAL OPERATING EXPENSES</b>	<b>105,811.60</b>	<b>106,754.00</b>	<b>942.40</b>	<b>106,754.00</b>
<b>34,002.75</b>	<b>26,318.12</b>	<b>(7,684.63)</b>	<b>TOTAL EXPENSES</b>	<b>308,635.53</b>	<b>315,817.00</b>	<b>7,181.47</b>	<b>315,817.00</b>
<b>2,509.63</b>	<b>.00</b>	<b>2,509.63</b>	<b>CURRENT YEAR NET INCOME/ (LOS)</b>	<b>19,644.24</b>	<b>.00</b>	<b>19,644.24</b>	<b>.00</b>

**GREEN CAY VILLAGE TOWN HOME ASSOC. INC.**

Balance Sheet

As of 12/31/10

**ASSETS**

**CASH ACCOUNTS**

105	BANCO POPULAR OPERATING ACCT	\$	2,113.42	
106	FIRST SOUTHERN BANK OPERATING		16,566.49	
	<b>TOTAL CASH</b>			\$ 18,679.91

**CURRENT ASSETS**

1102	A/R MAINTENANCE ASSESSMNT	\$	36,727.73	
1103	A/R COLLECTIONS/BAD DEBT		340.15	
1105	A/R DEVELOPER		7,251.99	
1120	ALLOWANCE FOR BAD DEBT		(15,524.62)	
1200	PREPAID INSURANCE		20,592.45	
	<b>TOTAL CURRENT ASSETS</b>			\$ 49,387.70

<b>TOTAL ASSETS</b>				\$ 68,067.61
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**LIABILITIES**

**CURRENT LIABILITIES**

3000	PREPAID ASSESSMENTS	\$	9,629.07	
3009	INSURANCE LOAN PAYABLE		17,116.32	
3013	ACCRUED EXPENSES		1,800.00	
	<b>TOTAL CURRENT LIABILITIES</b>			\$ 28,545.39

**RESERVES**

<b>TOTAL RESERVE</b>				\$ .00
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**EQUITY**

4500	PRIOR YRS SURPLUS/ DEFICIT	\$	19,877.98	
	CURRENT YEAR NET INCOME/ (LOSS)		19,644.24	
	<b>TOTAL EQUITY</b>			\$ 39,522.22

<b>TOTAL LIABILITIES &amp; EQUITY</b>				\$ 68,067.61
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