

**GREEN CAY VILLAGE CONDO ASSOC., INC.**

Income/Expense Statement

Period: 12/01/11 to 12/31/11

Actual	Current Period Budget	Variance	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>REVENUE</b>							
42,511.00	42,510.13	.87	05000 ASSESSMENT INCOME	510,132.00	510,122.00	10.00	510,122.00
65.00	.00	65.00	05012 GATE CARD/CLICKER INCOME	1,040.00	.00	1,040.00	.00
303.35	.00	303.35	05501 LATE FEE INCOME	3,112.51	.00	3,112.51	.00
23.98	.00	23.98	05530 INTEREST INCOME	453.16	.00	453.16	.00
100.00	.00	100.00	05552 REVENUE FROM FORECLOSED UNIT	900.00	.00	900.00	.00
<b>43,003.33</b>	<b>42,510.13</b>	<b>493.20</b>	<b>TOTAL REVENUE</b>	<b>515,637.67</b>	<b>510,122.00</b>	<b>5,515.67</b>	<b>510,122.00</b>
<b>EXPENSES</b>							
<b>ADMINISTRATIVE</b>							
266.66	266.63	(.03)	09010 ACCOUNTING	3,999.92	3,200.00	(799.92)	3,200.00
300.00	416.63	116.63	09012 LEGAL FEES	2,230.65	5,000.00	2,769.35	5,000.00
.00	.00	.00	09015 MANAGEMENT SERVICE CONTRACT	4,000.00	.00	(4,000.00)	.00
187.53	41.63	(145.90)	09030 OFFICE SUPPLIES	515.25	500.00	(15.25)	500.00
.00	125.00	125.00	09040 GENERAL ADMINISTRATIVE EXPEN	344.31	1,500.00	1,155.69	1,500.00
100.00	.00	(100.00)	09052 FORECLOSED UNIT EXPENSES	900.00	.00	(900.00)	.00
3,783.47	4,193.88	410.41	09072 INSURANCE	42,220.14	50,327.00	8,106.86	50,327.00
.00	189.62	189.62	09075 LICENSE, FEES & PERMITS	1,525.42	2,275.00	749.58	2,275.00
17,082.33	17,082.37	.04	09085 MASTER ASSOCIATION FEES	204,987.96	204,988.00	.04	204,988.00
941.56	41.63	(899.93)	09093 MISCELLANEOUS	8,413.11	500.00	(7,913.11)	500.00
483.00	486.87	3.87	07121 TELEPHONE	5,267.79	5,842.00	574.21	5,842.00
916.66	916.63	(.03)	09820 BAD DEBT EXPENSE	10,999.92	11,000.00	.08	11,000.00
<b>24,061.21</b>	<b>23,760.89</b>	<b>(300.32)</b>	<b>TOTAL ADMINISTRATIVE</b>	<b>285,404.47</b>	<b>285,132.00</b>	<b>(272.47)</b>	<b>285,132.00</b>

**GREEN CAY VILLAGE CONDO ASSOC., INC.**

Income/Expense Statement

Period: 12/01/11 to 12/31/11

Actual	Current Period Budget	Variance	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
OPERATING							
1,416.84	1,208.37	(208.47)	07110 ELECTRICITY	15,608.00	14,500.00	(1,108.00)	14,500.00
5,793.45	5,000.00	(793.45)	07112 WATER & SEWER	59,284.63	60,000.00	715.37	60,000.00
574.00	611.37	37.37	07116 TRASH REMOVAL	7,172.13	7,336.00	163.87	7,336.00
950.00	383.37	(566.63)	07212 EXTERIOR PEST CONTROL	4,600.00	4,600.00	.00	4,600.00
1,133.33	1,133.37	.04	07214 LANDSCAPING MAINTENANCE	13,599.96	13,600.00	.04	13,600.00
56.25	250.00	193.75	07223 ACCESS CONTROL SYSTEM	3,154.65	3,000.00	(154.65)	3,000.00
402.80	500.00	97.20	07225 EMERGENCY MONITORING	7,308.31	6,000.00	(1,308.31)	6,000.00
5,291.28	5,707.25	415.97	07227 CABLE T.V.	69,368.45	68,487.00	(881.45)	68,487.00
.00	.00	.00	07241 PRESSURE CLEANING	2,620.00	.00	(2,620.00)	.00
1,732.63	333.37	(1,399.26)	07410 MAINTENANCE-BUILDING REPAIRS	9,315.50	4,000.00	(5,315.50)	4,000.00
2,875.00	.00	(2,875.00)	07416 LANDSCAPE - MULCH	6,168.68	3,000.00	(3,168.68)	3,000.00
.00	.00	.00	07419 TREE/HEDGE TRIMMING	3,000.00	3,000.00	.00	3,000.00
.00	278.12	278.12	07432 IRRIGATION REPAIRS & MAINT.	187.50	3,337.00	3,149.50	3,337.00
1,225.00	1,533.37	308.37	07436 ELEVATOR MAINTENANCE CONTRAC	14,700.00	18,400.00	3,700.00	18,400.00
.00	162.50	162.50	07462 STREET LIGHT REPLACEMENT	1,973.30	1,950.00	(23.30)	1,950.00
.00	466.63	466.63	07545 ALARM/SPRINKLER RPR & MAINT	6,032.45	5,600.00	(432.45)	5,600.00
.00	681.63	681.63	07601 PAINTING	8,180.00	8,180.00	.00	8,180.00
<u>21,450.58</u>	<u>18,249.35</u>	<u>(3,201.23)</u>	<b>TOTAL OPERATING EXPENSES</b>	<u>232,273.56</u>	<u>224,990.00</u>	<u>(7,283.56)</u>	<u>224,990.00</u>
45,511.79	42,010.24	(3,501.55)	<b>TOTAL EXPENSES</b>	517,678.03	510,122.00	(7,556.03)	510,122.00
(2,508.46)	499.89	(3,008.35)	<b>CURRENT YEAR NET INCOME/ (LOS</b>	(2,040.36)	.00	(2,040.36)	.00
=====	=====	=====		=====	=====	=====	=====

**GREEN CAY VILLAGE CONDO ASSOC., INC.**

Balance Sheet

As of 12/31/11

**ASSETS**

**CASH ACCOUNTS**

106	FIRST SOUTHERN BANK OPERATING	\$	53,788.60	
301	FIRST SOUTHERN SURPLUS		13,748.37	
302	FIRST SOUTHERN CAPITAL CONTRIB		34,346.26	
	<b>TOTAL CASH</b>			\$ 101,883.23

**CURRENT ASSETS**

1102	A/R MAINTENANCE ASSESSMNT	\$	23,724.42	
1120	BAD DEBT BUDGETED		(52,654.37)	
1121	BAD DEBT APPLIED		19,579.30	
1200	PREPAID INSURANCE		2,338.45	
1205	PREPAID EXPENSES		878.47	
	<b>TOTAL CURRENT ASSETS</b>			\$ (6,133.73)

	<b>TOTAL ASSETS</b>			\$ 95,749.50
				=====

**LIABILITIES**

**CURRENT LIABILITIES**

3000	PREPAID ASSESSMENTS	\$	17,798.63	
3001	A/P COMPUTER CHECKS		1,777.42	
3013	ACCRUED EXPENSES		6,099.92	
3018	REFUNDABLE DEPOSITS		500.00	
	<b>TOTAL CURRENT LIABILITIES</b>			\$ 26,175.97

**OTHER LIABILITIES**

3111	SURPLUS INCOME	\$	42,684.69	
3112	SURPLUS EXPENSES		(28,936.32)	
	<b>TOTAL OTHER LIABILITIES</b>			\$ 13,748.37

**EQUITY**

4051	CAPITAL CONTRIBUTIONS	\$	33,788.00	
4500	PRIOR YRS SURPLUS/ DEFICIT		24,077.52	
	CURRENT YEAR NET INCOME/(LOSS)		(2,040.36)	
	<b>TOTAL EQUITY</b>			\$ 55,825.16

	<b>TOTAL LIABILITIES &amp; EQUITY</b>			\$ 95,749.50
				=====

Date	Transaction Number	Description	Debit	Credit	Balance
12/01/2011		RENTPAYMENT REMITTANCE 3069482:75		426.00	64,035.08
12/01/2011		LOCKBOX DEPOSIT		548.00	64,583.08
12/01/2011		RETURNED DEPOSIT ITEMS	247.00		64,336.08
12/02/2011		DEPOSIT		463.00	64,799.08
12/02/2011		LOCKBOX DEPOSIT		859.00	65,658.08
12/02/2011	339	CHECK	424.32		65,233.76
12/02/2011	340	CHECK	102.28		65,131.48
12/05/2011		9067012895 LOCKBOX GCV INTERNET		4,027.00	69,158.48
		LOCKBOX ACH DATA			
12/05/2011		LOCKBOX DEPOSIT		2,009.00	71,167.48
12/05/2011		ATT Payment XXXXX3001EPAYV	52.67		71,114.81
12/06/2011		LOCKBOX DEPOSIT		1,792.00	72,906.81
12/06/2011		FPL DIRECT DEBIT ELEC PYMT 9683697206	146.83		72,759.98
		PPDA			
12/06/2011		FPL DIRECT DEBIT ELEC PYMT 5942576041	217.55		72,542.43
		PPDA			
12/06/2011	341	CHECK	574.00		71,968.43
12/06/2011	343	CHECK	5,108.89		66,859.54
12/06/2011	346	CHECK	44.00		66,815.54
12/07/2011		LOCKBOX DEPOSIT		2,677.00	69,492.54
12/07/2011	345	CHECK	117.07		69,375.47
12/08/2011		RENTPAYMENT REMITTANCE 3102532:75		545.00	69,920.47
12/08/2011		LOCKBOX DEPOSIT		1,394.00	71,314.47
12/08/2011	347	CHECK	756.32		70,558.15
12/08/2011	351	CHECK	105.98		70,452.17
12/09/2011		DEPOSIT		244.00	70,696.17
12/09/2011		DEPOSIT		301.00	70,997.17
12/09/2011		DEPOSIT		1,000.00	71,997.17
12/09/2011		DEPOSIT		17,300.00	89,297.17
12/09/2011		LOCKBOX DEPOSIT		919.00	90,216.17
12/09/2011	349	CHECK	206.25		90,009.92
12/09/2011	350	CHECK	251.75		89,758.17
12/09/2011	353	CHECK	67.44		89,690.73
12/09/2011	354	CHECK	46.37		89,644.36
12/09/2011	355	CHECK	268.29		89,376.07
12/09/2011	356	CHECK	2,620.00		86,756.07
12/09/2011	358	CHECK	17,082.33		69,673.74
12/12/2011		LOCKBOX DEPOSIT		491.00	70,164.74
12/12/2011		Premium Assignme Insur.Pmt. INSURANCE	3,083.12		67,081.62
		PMT			
12/12/2011		COMCAST WP SOUTH EFTS 01638 44489301	5,291.28		61,790.34
12/12/2011	348	CHECK	301.76		61,488.58
12/12/2011	357	CHECK	44.00		61,444.58
12/13/2011		LOCKBOX DEPOSIT		846.00	62,290.58
12/14/2011		LOCKBOX DEPOSIT		814.00	63,104.58
12/14/2011	352	CHECK	81.05		63,023.53
12/14/2011	362	CHECK	1,508.33		61,515.20
12/15/2011		DEPOSIT		244.00	61,759.20
12/15/2011		DEPOSIT		272.00	62,031.20
12/15/2011		LOCKBOX DEPOSIT		351.00	62,382.20
12/15/2011	359	CHECK	257.24		62,124.96
12/15/2011	367	CHECK	161.76		61,963.20
12/16/2011		LOCKBOX DEPOSIT		314.00	62,277.20
12/16/2011	361	CHECK	90.00		62,187.20
12/16/2011	366	CHECK	1,225.00		60,962.20
12/19/2011		LOCKBOX DEPOSIT		510.18	61,472.38
12/19/2011	364	CHECK	250.00		61,222.38
12/19/2011	365	CHECK	81.05		61,141.33
12/20/2011		RENTPAYMENT REMITTANCE 3135970:75		426.00	61,567.33
12/20/2011		12/19 LB MISPOST CUST 23336 SHB POSTED	263.18		61,304.15
		TO LOCATION GCT			
12/21/2011		DEPOSIT		65.00	61,369.15
12/21/2011		DEPOSIT		244.00	61,613.15
12/21/2011		DEPOSIT		301.00	61,914.15
12/21/2011		DEPOSIT		501.00	62,415.15
12/23/2011		LOCKBOX DEPOSIT		339.00	62,754.15
12/23/2011		ATT Payment XXXXX4001EPAYP	353.14		62,401.01
12/23/2011	363	CHECK	574.00		61,827.01
12/27/2011		DEPOSIT		225.99	62,053.00
12/27/2011		LOCKBOX DEPOSIT		309.00	62,362.00
12/27/2011	368	CHECK	300.00		62,062.00
12/27/2011	377	CHECK	268.29		61,793.71
12/27/2011	378	CHECK	359.42		61,434.29
12/28/2011		LOCKBOX DEPOSIT		591.00	62,025.29
12/29/2011		LOCKBOX DEPOSIT		244.00	62,269.29

12/29/2011	369 CHECK	56.25		62,213.04
12/29/2011	372 CHECK	76.82		62,136.22
12/30/2011	LOCKBOX DEPOSIT		1,366.00	63,502.22
12/30/2011	374 CHECK	5,793.45		57,708.77
<b>Total:</b>		<b>(40) 48,858.48</b>	<b>(34) 42,958.17</b>	