

GREEN CAY OWNERS ASSOC., INC.

Income/Expense Statement

Period: 12/01/11 to 12/31/11

Actual	Current Period Budget	Variance	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
REVENUE							
10,718.30	10,718.32	(.02)	05000 MAINTENANCE FEES-TOWNHOMES	128,619.30	128,619.40	(.10)	128,619.40
17,082.33	17,082.36	(.03)	05001 MAINTENANCE FEES-CONDOMINIUM	204,987.96	204,987.77	.19	204,987.77
100.00	.00	100.00	05507 CLUBHOUSE RENTAL INCOME	1,750.00	.00	1,750.00	.00
2.56	.00	2.56	05530 INTEREST INCOME	178.46	.00	178.46	.00
5,694.00	5,694.08	(.08)	05551 ANNUAL APT-MASTER PORTION 17	68,328.00	68,329.18	(1.18)	68,329.18
.00	.00	.00	05570 MISCELLANEOUS INCOME	6,570.16	.00	6,570.16	.00
33,597.19	33,494.76	102.43	Total Revenue	410,433.88	401,936.35	8,497.53	401,936.35
EXPENSES							
GENERAL & ADMINISTRATIVE							
333.37	333.37	.00	09010 ACCOUNTING FEES	4,000.00	4,000.00	.00	4,000.00
.00	83.37	83.37	09012 LEGAL FEES	751.16	1,000.00	248.84	1,000.00
15,425.67	2,666.63	(12,759.04)	09015 MANAGEMENT SERVICE CONTRACT	185,108.04	32,000.00	(153,108.04)	32,000.00
.00	3,008.00	3,008.00	09028 PAYROLL BURDEN	.00	36,096.00	36,096.00	36,096.00
596.22	5,877.87	5,281.65	09029 OFFICE PERSONNEL	2,518.02	70,534.33	68,016.31	70,534.33
.00	4,013.74	4,013.74	08010 MAINTENANCE PERSONNEL	.00	48,164.33	48,164.33	48,164.33
668.79	.00	(668.79)	08018 OVERTIME/OVERTIME BURDEN	5,606.91	.00	(5,606.91)	.00
68.40	260.00	191.60	08020 POOL MONITOR	436.13	3,120.00	2,683.87	3,120.00
523.08	250.00	(273.08)	09030 OFFICE EXPENSES	2,745.51	3,000.00	254.49	3,000.00
281.00	300.00	19.00	09034 OFFICE EQUIPMENT - LEASE	3,439.62	3,600.00	160.38	3,600.00
506.82	1,237.52	730.70	09072 INSURANCE	14,902.14	14,849.69	(52.45)	14,849.69
.00	50.00	50.00	09075 LICENSES, FEES & PERMITS	1,605.30	600.00	(1,005.30)	600.00
154.04	.00	(154.04)	09093 MISCELLANEOUS	209.54	.00	(209.54)	.00
.00	.00	.00	09096 CORPORATE ANNUAL REPORT	61.25	.00	(61.25)	.00
18,557.39	18,080.50	(476.89)	TOTAL GENERAL & ADMINISTRATIVE	221,383.62	216,964.35	(4,419.27)	216,964.35
UTILITIES							
2,936.79	2,333.37	(603.42)	07110 ELECTRICITY	29,046.93	28,000.00	(1,046.93)	28,000.00
.00	87.50	87.50	07111 STREET LIGHT REPLACEMENT	1,084.63	1,050.00	(34.63)	1,050.00
1,142.16	1,500.00	357.84	07112 WATER & SEWER	12,961.51	18,000.00	5,038.49	18,000.00
173.07	.00	(173.07)	07113 RECLAIMED WATER	3,154.68	.00	(3,154.68)	.00
444.40	1,250.00	805.60	07117 PROPANE GAS	17,153.16	15,000.00	(2,153.16)	15,000.00
524.42	750.00	225.58	07121 TELEPHONE	7,654.07	9,000.00	1,345.93	9,000.00
.00	.00	.00	07227 CABLE T.V.	134.42	.00	(134.42)	.00
5,220.84	5,920.87	700.03	TOTAL UTILITIES	71,189.40	71,050.00	(139.40)	71,050.00

GREEN CAY OWNERS ASSOC., INC.

Income/Expense Statement

Period: 12/01/11 to 12/31/11

Actual	Current Period Budget	Variance	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
GROUNDS MAINTENANCE							
3,675.00	3,675.00	.00	07214 LAWN MAINTENANCE	44,100.00	44,100.00	.00	44,100.00
.00	125.00	125.00	07219 LANDSCAPE - EXTRAS	700.00	1,500.00	800.00	1,500.00
.00	79.13	79.13	07239 FIRE ANT TREATMENT	950.00	950.00	.00	950.00
317.99	166.63	(151.36)	07410 GENERAL REPAIRS & MAINTENANC	2,345.61	2,000.00	(345.61)	2,000.00
275.60	138.50	(137.10)	07413 GOLF CART	1,792.55	1,662.00	(130.55)	1,662.00
5,270.00	750.00	(4,520.00)	07416 LANDSCAPE - MULCH	10,370.00	9,000.00	(1,370.00)	9,000.00
.00	.00	.00	07419 TREE/HEDGE TRIMMING	9,500.00	9,500.00	.00	9,500.00
240.00	240.00	.00	07429 LAKE MAINTENANCE CONTRACT	2,880.00	2,880.00	.00	2,880.00
.00	125.00	125.00	07432 IRRIGATION REPAIRS & MAINT.	2,974.39	1,500.00	(1,474.39)	1,500.00
.00	152.87	152.87	07440 IRRIGATION PUMP RPRS & MAINT	1,833.00	1,834.00	1.00	1,834.00
.00	41.63	41.63	07457 FOUNTAIN REPAIRS & MAINT.	271.00	500.00	229.00	500.00
<u>9,778.59</u>	<u>5,493.76</u>	<u>(4,284.83)</u>	TOTAL GROUNDS MAINTENANCE	<u>77,716.55</u>	<u>75,426.00</u>	<u>(2,290.55)</u>	<u>75,426.00</u>
ACCESS CONTROL/GATEHOUSE							
.00	83.37	83.37	07449 ACCESS CONTROL REPAIRS	139.25	1,000.00	860.75	1,000.00
.00	100.00	100.00	07223 EMERGENCY MONITOR	849.88	1,200.00	350.12	1,200.00
<u>.00</u>	<u>183.37</u>	<u>183.37</u>	TOTAL ACCESS CONTROL/GATEHOU	<u>989.13</u>	<u>2,200.00</u>	<u>1,210.87</u>	<u>2,200.00</u>
RECREATION (SPORTS, AQUATIC & TENNIS)							
450.00	595.38	145.38	08420 POOL SERVICE	6,175.18	7,145.00	969.82	7,145.00
85.00	166.63	81.63	08423 POOL REPAIRS & MAINTENANCE	4,984.18	2,000.00	(2,984.18)	2,000.00
.00	125.00	125.00	08452 FITNESS CENTER RPRS & MAINT	1,433.34	1,500.00	66.66	1,500.00
106.00	100.00	(6.00)	08459 FITNESS CONTRACTS	1,272.50	1,200.00	(72.50)	1,200.00
.00	50.00	50.00	08460 TOT LOT/PARTY PAVILLION MAIN	.00	600.00	600.00	600.00
<u>641.00</u>	<u>1,037.01</u>	<u>396.01</u>	TOTAL RECREATION	<u>13,865.20</u>	<u>12,445.00</u>	<u>(1,420.20)</u>	<u>12,445.00</u>
CLUBHOUSE							
.00	100.00	100.00	08228 CLUBHOUSE MAINTENANCE SUPPLI	934.82	1,200.00	265.18	1,200.00
561.52	191.63	(369.89)	08311 JANITORIAL SUPPLIES	5,641.32	2,300.00	(3,341.32)	2,300.00
998.09	125.00	(873.09)	08410 MAINTENANCE-BUILDING REPAIRS	3,982.54	1,500.00	(2,482.54)	1,500.00
.00	100.00	100.00	08430 CLUBHOUSE A/C MAINTENANCE	775.00	1,200.00	425.00	1,200.00
<u>1,559.61</u>	<u>516.63</u>	<u>(1,042.98)</u>	TOTAL CLUBHOUSE	<u>11,333.68</u>	<u>6,200.00</u>	<u>(5,133.68)</u>	<u>6,200.00</u>
RESERVES							
1,471.00	1,470.88	(.12)	09745 GENERAL RESERVES	17,652.00	17,651.00	(1.00)	17,651.00
<u>1,471.00</u>	<u>1,470.88</u>	<u>(.12)</u>	TOTAL RESERVES	<u>17,652.00</u>	<u>17,651.00</u>	<u>(1.00)</u>	<u>17,651.00</u>
<u>37,228.43</u>	<u>32,703.02</u>	<u>(4,525.41)</u>	TOTAL EXPENSES	<u>414,129.58</u>	<u>401,936.35</u>	<u>(12,193.23)</u>	<u>401,936.35</u>
<u>(3,631.24)</u>	<u>791.74</u>	<u>(4,422.98)</u>	CURRENT YEAR NET INCOME/ (LOS	<u>(3,695.70)</u>	<u>.00</u>	<u>(3,695.70)</u>	<u>.00</u>

GREEN CAY OWNERS ASSOC., INC.

Balance Sheet

As of 12/31/11

		ASSETS	
CURRENT ASSETS			
106	FIRST SOUTHERN BANK OPERATING	\$ 3,250.76	
1122	DUE TO RESERVES	(12,600.00)	
	TOTAL CURRENT ASSETS		\$ (9,349.24)
RESERVE CASH			
401	FIRST SOUTHERN BANK RESERVE	\$ 31,418.32	
402	FLORIDA SHORES BANK	6,941.85	
1123	DUE FROM OPERATING	12,600.00	
1183	DUE FR OWNERS-P.H. LOAN	19,748.23	
	TOTAL RESERVE CASH		\$ 70,708.40
OTHER ASSETS			
1128	DUE TO / (FROM) DEVELOPER	\$ 2,606.53	
1200	PREPAID INSURANCE	431.46	
1205	PREPAID EXPENSES	240.00	
	TOTAL OTHER ASSETS		\$ 3,277.99
	TOTAL ASSETS		\$ 64,637.15
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		LIABILITIES	
CURRENT LIABILITIES			
3001	A/P COMPUTER CHECKS	\$ 1,919.54	
3013	ACCRUED EXPENSES	4,680.00	
	TOTAL CURRENT LIABILITIES		\$ 6,599.54
RESERVES			
3745	GENERAL RESERVES	\$ 48,597.56	
3783	POOL HEATER RSVR LOAN	21,673.78	
3999	RESERVE INTEREST	437.06	
	TOTAL RESERVE		\$ 70,708.40
EQUITY			
4500	PRIOR YRS SURPLUS/ DEFICIT	\$ (8,975.09)	
	CURRENT YEAR NET INCOME/(LOSS)	(3,695.70)	
	TOTAL EQUITY		\$ (12,670.79)
	TOTAL LIABILITIES & EQUITY		\$ 64,637.15
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Date	Transaction Number	Description	Debit	Credit	Balance
12/01/2011	373	CHECK	216.00		7,148.44
12/01/2011	378	CHECK	1,280.65		5,867.79
12/02/2011		DEPOSIT		50.00	5,917.79
12/02/2011		DEPOSIT		102.28	6,020.07
12/06/2011	380	CHECK	88.00		5,932.07
12/06/2011	381	CHECK	1,290.87		4,641.20
12/07/2011	382	CHECK	295.47		4,345.73
12/07/2011	384	CHECK	50.35		4,295.38
12/08/2011	385	CHECK	487.00		3,808.38
12/08/2011	389	CHECK	240.00		3,568.38
12/09/2011		DEPOSIT		50.00	3,618.38
12/09/2011		DEPOSIT		314.66	3,933.04
12/09/2011		DEPOSIT		343.63	4,276.67
12/09/2011		DEPOSIT		5,694.00	9,970.67
12/09/2011		DEPOSIT		10,718.30	20,688.97
12/09/2011		DEPOSIT		17,082.33	37,771.30
12/09/2011	388	CHECK	154.04		37,617.26
12/12/2011		Premium Assignme Insur.Pmt. INSURANCE PMT	548.32		37,068.94
12/12/2011	387	CHECK	118.00		36,950.94
12/12/2011	390	CHECK	923.30		36,027.64
12/13/2011	383	CHECK	160.00		35,867.64
12/14/2011	402	CHECK	260.18		35,607.46
12/15/2011		DEPOSIT		100.00	35,707.46
12/15/2011		DEPOSIT		161.76	35,869.22
12/15/2011		DEPOSIT		396.42	36,265.64
12/15/2011		114527915 BIZBanc transfer to 8064928706 ON 11/15/11 AT 0:00	1,471.00		34,794.64
12/15/2011	386	CHECK	365.94		34,428.70
12/15/2011	396	CHECK	106.00		34,322.70
12/15/2011	400	CHECK	325.00		33,997.70
12/16/2011	395	CHECK	3,675.00		30,322.70
12/16/2011	397	CHECK	8.80		30,313.90
12/16/2011	398	CHECK	158.97		30,154.93
12/19/2011	391	CHECK	435.60		29,719.33
12/19/2011	394	CHECK	55.01		29,664.32
12/20/2011		RETURNED DEPOSIT ITEMS	50.00		29,614.32
12/20/2011	399	CHECK	281.00		29,333.32
12/21/2011		DEPOSIT		291.60	29,624.92
12/23/2011	392	CHECK	450.00		29,174.92
12/27/2011		DEPOSIT		627.71	29,802.63
12/27/2011	403	CHECK	15,425.67		14,376.96
12/29/2011	406	CHECK	1,807.18		12,569.78
12/30/2011	405	CHECK	85.00		12,484.78
12/30/2011	407	CHECK	224.74		12,260.04
12/30/2011		INTEREST		2.56	12,262.60
Total:			(30) 31,037.09	(14) 35,935.25	