

**GREEN CAY VILLAGE TOWN HOME ASSOC. INC.**

Income/Expense Statement

Period: 12/01/11 to 12/31/11

Actual	Current Period Budget	Variance	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>REVENUE</b>							
26,318.00	26,317.55	.45	05000 ASSESSMENT INCOME	315,816.00	315,810.71	5.29	315,810.71
35.00	.00	35.00	05012 GATE CARD/CLICKER INCOME	140.00	.00	140.00	.00
87.00	.00	87.00	05500 APPLICATION FEES	435.00	.00	435.00	.00
325.00	.00	325.00	05501 LATE FEE INCOME	2,624.67	.00	2,624.67	.00
18.16	.00	18.16	05530 INTEREST INCOME	74.83	.00	74.83	.00
.00	.00	.00	05570 MISCELLANEOUS INCOME	200.01	.00	200.01	.00
<u>26,783.16</u>	<u>26,317.55</u>	<u>465.61</u>	<b>TOTAL REVENUE</b>	<u>319,290.51</u>	<u>315,810.71</u>	<u>3,479.80</u>	<u>315,810.71</u>
<b>EXPENSES</b>							
<b>ADMINISTRATIVE EXPENSES</b>							
141.74	141.63	(.11)	09010 ACCOUNTING	1,600.00	1,700.00	100.00	1,700.00
2.00	375.00	373.00	09012 LEGAL FEES	1,181.69	4,500.00	3,318.31	4,500.00
.00	.00	.00	09015 MANAGEMENT FEE	2,500.00	.00	(2,500.00)	.00
193.42	41.63	(151.79)	09030 OFFICE EXPENSE	472.38	500.00	27.62	500.00
.00	83.37	83.37	09040 GENERAL ADMINISTRATION	109.00	1,000.00	891.00	1,000.00
4,618.37	5,442.84	824.47	09072 INSURANCE	55,681.68	65,314.08	9,632.40	65,314.08
.00	5.12	5.12	09075 LICENSE, FEES & PERMITS	265.42	61.00	(204.42)	61.00
10,718.30	10,718.33	.03	09085 MASTER ASSOCIATION FEES	128,619.30	128,619.63	.33	128,619.63
1,073.16	.00	(1,073.16)	09093 MISCELLANEOUS	6,893.23	.00	(6,893.23)	.00
833.33	833.37	.04	09820 BAD DEBT EXPENSE	9,999.96	10,000.00	.04	10,000.00
<u>17,580.32</u>	<u>17,641.29</u>	<u>60.97</u>	<b>TOTAL ADMINISTRATIVE EXPENSE</b>	<u>207,322.66</u>	<u>211,694.71</u>	<u>4,372.05</u>	<u>211,694.71</u>
<b>OPERATING EXPENSES</b>							
552.88	500.00	(52.88)	07110 ELECTRICITY	6,019.00	6,000.00	(19.00)	6,000.00
2,625.00	2,625.00	.00	07214 LANDSCAPING MAINTENANCE	31,500.00	31,500.00	.00	31,500.00
.00	100.00	100.00	07219 LANDSCAPE EXTRAS	1,933.00	1,200.00	(733.00)	1,200.00
3,307.05	3,567.00	259.95	07227 CABLE T.V.	28,994.98	42,804.00	13,809.02	42,804.00
.00	.00	.00	07228 COMCAST CONSULTING FEE	3,000.00	.00	(3,000.00)	.00
.00	66.63	66.63	07239 LANDSCAPE - FIRE ANT TREATME	800.00	800.00	.00	800.00
5,410.00	291.63	(5,118.37)	07241 PRESSURE CLEANING	12,020.00	3,500.00	(8,520.00)	3,500.00
289.18	125.00	(164.18)	07410 GENERAL REPAIRS & MAINTENANC	4,033.65	1,500.00	(2,533.65)	1,500.00
4,092.00	333.37	(3,758.63)	07416 LANDSCAPE - MULCH	4,092.00	4,000.00	(92.00)	4,000.00
4,050.00	541.63	(3,508.37)	07419 LANDSCAPE - TREE TRIMMING	4,050.00	6,500.00	2,450.00	6,500.00
.00	362.50	362.50	07432 IRRIGATION REPAIRS & MAINT.	287.59	4,350.00	4,062.41	4,350.00
.00	163.50	163.50	07462 STREET LIGHT REPLACEMENT	2,149.76	1,962.00	(187.76)	1,962.00
.00	.00	.00	07472 FENCE PAINTING	2,900.00	.00	(2,900.00)	.00
<u>20,326.11</u>	<u>8,676.26</u>	<u>(11,649.85)</u>	<b>TOTAL OPERATING EXPENSES</b>	<u>101,779.98</u>	<u>104,116.00</u>	<u>2,336.02</u>	<u>104,116.00</u>
<u>37,906.43</u>	<u>26,317.55</u>	<u>(11,588.88)</u>	<b>TOTAL EXPENSES</b>	<u>309,102.64</u>	<u>315,810.71</u>	<u>6,708.07</u>	<u>315,810.71</u>
<u>(11,123.27)</u>	<u>.00</u>	<u>(11,123.27)</u>	<b>CURRENT YEAR NET INCOME/ (LOS)</b>	<u>10,187.87</u>	<u>.00</u>	<u>10,187.87</u>	<u>.00</u>

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**GREEN CAY VILLAGE TOWN HOME ASSOC. INC.**

Balance Sheet

As of 12/31/11

**ASSETS**

**CASH ACCOUNTS**

106	FIRST SOUTHERN BANK OPERATING	\$	10,649.25	
107	FIRST SOUTHERN SURPLUS		6,133.36	
	<b>TOTAL CASH</b>			\$ 16,782.61

**CURRENT ASSETS**

1102	A/R MAINTENANCE ASSESSMNT	\$	50,274.88	
1120	BAD DEBT BUDGETED		(25,864.72)	
1121	BAD DEBT APPLIED		6,925.02	
1200	PREPAID INSURANCE		3,510.58	
	<b>TOTAL CURRENT ASSETS</b>			\$ 34,845.76

<b>TOTAL ASSETS</b>				\$ 51,628.37
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**LIABILITIES**

**CURRENT LIABILITIES**

3000	PREPAID ASSESSMENTS	\$	5,376.73	
3001	A/P COMPUTER CHECKS		1,143.55	
3013	ACCRUED EXPENSES		1,700.00	
	<b>TOTAL CURRENT LIABILITIES</b>			\$ 8,220.28

**RESERVES**

<b>TOTAL RESERVE</b>				\$ .00
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**EQUITY**

4071	PRIOR PERIOD ADJUSTMENTS	\$	950.00	
4500	PRIOR YRS SURPLUS/ DEFICIT		32,270.22	
	CURRENT YEAR NET INCOME/ (LOSS)		10,187.87	
	<b>TOTAL EQUITY</b>			\$ 43,408.09

<b>TOTAL LIABILITIES &amp; EQUITY</b>				\$ 51,628.37
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Date	Transaction Number	Description	Debit	Credit	Balance
12/01/2011		9067012895 LOCKBOX GCT INTERNET LOCKBOX ACH DATA		263.18	22,519.33
12/01/2011		LOCKBOX DEPOSIT		789.54	23,308.87
12/02/2011		DEPOSIT		100.00	23,408.87
12/02/2011		DEPOSIT		263.18	23,672.05
12/02/2011		LOCKBOX DEPOSIT		263.18	23,935.23
12/05/2011		9067012895 LOCKBOX GCT INTERNET LOCKBOX ACH DATA		4,737.24	28,672.47
12/05/2011		LOCKBOX DEPOSIT		1,557.07	30,229.54
12/06/2011		LOCKBOX DEPOSIT		526.36	30,755.90
12/06/2011	211	CHECK	44.00		30,711.90
12/07/2011		LOCKBOX DEPOSIT		1,343.72	32,055.62
12/08/2011		LOCKBOX DEPOSIT		1,052.72	33,108.34
12/09/2011		DEPOSIT		35.00	33,143.34
12/09/2011		DEPOSIT		263.18	33,406.52
12/09/2011		DEPOSIT		789.54	34,196.06
12/09/2011		DEPOSIT		6,316.32	40,512.38
12/09/2011	212	CHECK	8.80		40,503.58
12/09/2011	213	CHECK	343.65		40,159.93
12/09/2011	214	CHECK	188.00		39,971.93
12/09/2011	215	CHECK	10,718.30		29,253.63
12/12/2011		RETURNED DEPOSIT ITEMS	263.18		28,990.45
12/12/2011		COMCAST WP SOUTH EFTS 01638 44489401	3,307.05		25,683.40
12/12/2011		Premium Assignme Insur.Pmt. INSURANCE PMT	4,288.51		21,394.89
12/13/2011		LOCKBOX DEPOSIT		263.18	21,658.07
12/15/2011		DEPOSIT		100.00	21,758.07
12/15/2011	216	CHECK	139.18		21,618.89
12/15/2011	220	CHECK	8,142.00		13,476.89
12/16/2011	217	CHECK	2,625.00		10,851.89
12/19/2011	218	CHECK	150.00		10,701.89
12/20/2011		12/19 LB MISPOST CUST 23336 POSTED TO LOCATION GCV IN ERROR		263.18	10,965.07
12/20/2011		LOCKBOX DEPOSIT		263.18	11,228.25
12/20/2011	219	CHECK	13.00		11,215.25
12/21/2011		DEPOSIT		263.18	11,478.43
12/21/2011		DEPOSIT		1,159.67	12,638.10
12/21/2011		DEPOSIT		2,531.63	15,169.73
12/21/2011		LOCKBOX DEPOSIT		263.18	15,432.91
12/21/2011	221	CHECK	35.00		15,397.91
12/23/2011		LOCKBOX DEPOSIT		265.20	15,663.11
12/23/2011	222	CHECK	5,410.00		10,253.11
12/27/2011		DEPOSIT		263.18	10,516.29
12/27/2011		DEPOSIT		288.18	10,804.47
12/29/2011		LOCKBOX DEPOSIT		265.20	11,069.67
12/30/2011		LOCKBOX DEPOSIT		265.20	11,334.87
<b>Total:</b>			<b>(15) 35,675.67</b>	<b>(27) 24,754.39</b>	