

GREEN CAY OWNERS ASSOC., INC.

Income/Expense Statement

Period: 11/01/11 to 11/30/11

Actual	Current Period Budget	Variance	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
REVENUE							
(160,105.00)	10,718.28	(170,823.28)	05000 MAINTENANCE FEES-TOWNHOMES	117,901.00	117,901.08	(.08)	128,619.40
187,905.63	17,082.31	170,823.32	05001 MAINTENANCE FEES-CONDOMINIUM	187,905.63	187,905.41	.22	204,987.77
100.00	.00	100.00	05507 CLUBHOUSE RENTAL INCOME	1,650.00	.00	1,650.00	.00
54.78	.00	54.78	05530 INTEREST INCOME	175.90	.00	175.90	.00
5,694.00	5,694.10	(.10)	05551 ANNUAL APT-MASTER PORTION 17	62,634.00	62,635.10	(1.10)	68,329.18
.00	.00	.00	05570 MISCELLANEOUS INCOME	6,570.16	.00	6,570.16	.00
33,649.41	33,494.69	154.72	Total Revenue	376,836.69	368,441.59	8,395.10	401,936.35
EXPENSES							
GENERAL & ADMINISTRATIVE							
333.33	333.33	.00	09010 ACCOUNTING FEES	3,666.63	3,666.63	.00	4,000.00
.00	83.33	83.33	09012 LEGAL FEES	751.16	916.63	165.47	1,000.00
15,425.67	2,666.67	(12,759.00)	09015 MANAGEMENT SERVICE CONTRACT	169,682.37	29,333.37	(140,349.00)	32,000.00
.00	3,008.00	3,008.00	09028 PAYROLL BURDEN	.00	33,088.00	33,088.00	36,096.00
725.38	5,877.86	5,152.48	09029 OFFICE PERSONNEL	1,921.80	64,656.46	62,734.66	70,534.33
.00	4,013.69	4,013.69	08010 MAINTENANCE PERSONNEL	.00	44,150.59	44,150.59	48,164.33
473.78	.00	(473.78)	08018 OVERTIME/OVERTIME BURDEN	4,938.12	.00	(4,938.12)	.00
177.75	260.00	82.25	08020 POOL MONITOR	367.73	2,860.00	2,492.27	3,120.00
88.00	250.00	162.00	09030 OFFICE EXPENSES	2,222.43	2,750.00	527.57	3,000.00
281.00	300.00	19.00	09034 OFFICE EQUIPMENT - LEASE	3,158.62	3,300.00	141.38	3,600.00
1,155.95	1,237.47	81.52	09072 INSURANCE	14,395.32	13,612.17	(783.15)	14,849.69
1,088.64	50.00	(1,038.64)	09075 LICENSES, FEES & PERMITS	1,605.30	550.00	(1,055.30)	600.00
.00	.00	.00	09093 MISCELLANEOUS	55.50	.00	(55.50)	.00
.00	.00	.00	09096 CORPORATE ANNUAL REPORT	61.25	.00	(61.25)	.00
19,749.50	18,080.35	(1,669.15)	TOTAL GENERAL & ADMINISTRATIVE	202,826.23	198,883.85	(3,942.38)	216,964.35
UTILITIES							
2,555.18	2,333.33	(221.85)	07110 ELECTRICITY	26,110.14	25,666.63	(443.51)	28,000.00
424.53	87.50	(337.03)	07111 STREET LIGHT REPLACEMENT	1,084.63	962.50	(122.13)	1,050.00
1,065.72	1,500.00	434.28	07112 WATER & SEWER	11,819.35	16,500.00	4,680.65	18,000.00
214.93	.00	(214.93)	07113 RECLAIMED WATER	2,981.61	.00	(2,981.61)	.00
8.80	1,250.00	1,241.20	07117 PROPANE GAS	16,708.76	13,750.00	(2,958.76)	15,000.00
261.36	750.00	488.64	07121 TELEPHONE	7,129.65	8,250.00	1,120.35	9,000.00
.00	.00	.00	07227 CABLE T.V.	134.42	.00	(134.42)	.00
4,530.52	5,920.83	1,390.31	TOTAL UTILITIES	65,968.56	65,129.13	(839.43)	71,050.00

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Income/Expense Statement

Period: 11/01/11 to 11/30/11

Actual	Current Period Budget	Variance	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
GROUNDS MAINTENANCE							
3,675.00	3,675.00	.00	07214 LAWN MAINTENANCE	40,425.00	40,425.00	.00	44,100.00
.00	125.00	125.00	07219 LANDSCAPE - EXTRAS	700.00	1,375.00	675.00	1,500.00
.00	79.17	79.17	07239 FIRE ANT TREATMENT	950.00	870.87	(79.13)	950.00
313.00	166.67	(146.33)	07410 GENERAL REPAIRS & MAINTENANC	2,027.62	1,833.37	(194.25)	2,000.00
137.80	138.50	.70	07413 GOLF CART	1,516.95	1,523.50	6.55	1,662.00
.00	750.00	750.00	07416 LANDSCAPE - MULCH	5,100.00	8,250.00	3,150.00	9,000.00
.00	.00	.00	07419 TREE/HEDGE TRIMMING	9,500.00	9,500.00	.00	9,500.00
240.00	240.00	.00	07429 LAKE MAINTENANCE CONTRACT	2,640.00	2,640.00	.00	2,880.00
598.42	125.00	(473.42)	07432 IRRIGATION REPAIRS & MAINT.	2,974.39	1,375.00	(1,599.39)	1,500.00
.00	152.83	152.83	07440 IRRIGATION PUMP RPRS & MAINT	1,833.00	1,681.13	(151.87)	1,834.00
.00	41.67	41.67	07457 FOUNTAIN REPAIRS & MAINT.	271.00	458.37	187.37	500.00
<u>4,964.22</u>	<u>5,493.84</u>	<u>529.62</u>	TOTAL GROUNDS MAINTENANCE	<u>67,937.96</u>	<u>69,932.24</u>	<u>1,994.28</u>	<u>75,426.00</u>
ACCESS CONTROL/GATEHOUSE							
.00	83.33	83.33	07449 ACCESS CONTROL REPAIRS	139.25	916.63	777.38	1,000.00
50.35	100.00	49.65	07223 EMERGENCY MONITOR	849.88	1,100.00	250.12	1,200.00
<u>50.35</u>	<u>183.33</u>	<u>132.98</u>	TOTAL ACCESS CONTROL/GATEHOUSE	<u>989.13</u>	<u>2,016.63</u>	<u>1,027.50</u>	<u>2,200.00</u>
RECREATION (SPORTS, AQUATIC & TENNIS)							
.00	595.42	595.42	08420 POOL SERVICE	5,725.18	6,549.62	824.44	7,145.00
262.68	166.67	(96.01)	08423 POOL REPAIRS & MAINTENANCE	4,899.18	1,833.37	(3,065.81)	2,000.00
529.40	125.00	(404.40)	08452 FITNESS CENTER RPRS & MAINT	1,433.34	1,375.00	(58.34)	1,500.00
106.00	100.00	(6.00)	08459 FITNESS CONTRACTS	1,166.50	1,100.00	(66.50)	1,200.00
.00	50.00	50.00	08460 TOT LOT/PARTY PAVILLION MAIN	.00	550.00	550.00	600.00
<u>898.08</u>	<u>1,037.09</u>	<u>139.01</u>	TOTAL RECREATION	<u>13,224.20</u>	<u>11,407.99</u>	<u>(1,816.21)</u>	<u>12,445.00</u>
CLUBHOUSE							
250.68	100.00	(150.68)	08228 CLUBHOUSE MAINTENANCE SUPPLI	934.82	1,100.00	165.18	1,200.00
457.86	191.67	(266.19)	08311 JANITORIAL SUPPLIES	5,079.80	2,108.37	(2,971.43)	2,300.00
124.88	125.00	.12	08410 MAINTENANCE-BUILDING REPAIRS	2,984.45	1,375.00	(1,609.45)	1,500.00
160.00	100.00	(60.00)	08430 CLUBHOUSE A/C MAINTENANCE	775.00	1,100.00	325.00	1,200.00
<u>993.42</u>	<u>516.67</u>	<u>(476.75)</u>	TOTAL CLUBHOUSE	<u>9,774.07</u>	<u>5,683.37</u>	<u>(4,090.70)</u>	<u>6,200.00</u>
RESERVES							
1,471.00	1,470.92	(.08)	09745 GENERAL RESERVES	16,181.00	16,180.12	(.88)	17,651.00
<u>1,471.00</u>	<u>1,470.92</u>	<u>(.08)</u>	TOTAL RESERVES	<u>16,181.00</u>	<u>16,180.12</u>	<u>(.88)</u>	<u>17,651.00</u>
<u>32,657.09</u>	<u>32,703.03</u>	<u>45.94</u>	TOTAL EXPENSES	<u>376,901.15</u>	<u>369,233.33</u>	<u>(7,667.82)</u>	<u>401,936.35</u>
<u>992.32</u>	<u>791.66</u>	<u>200.66</u>	CURRENT YEAR NET INCOME/ (LOS	<u>(64.46)</u>	<u>(791.74)</u>	<u>727.28</u>	<u>.00</u>

GREEN CAY OWNERS ASSOC., INC.

Balance Sheet

As of 11/30/11

		ASSETS	
CURRENT ASSETS			
106	FIRST SOUTHERN BANK OPERATING	\$ 5,932.07	
1122	DUE TO RESERVES	(12,600.00)	
	TOTAL CURRENT ASSETS	<u>\$</u>	(6,667.93)
 RESERVE CASH			
401	FIRST SOUTHERN BANK RESERVE	\$ 29,925.86	
402	FLORIDA SHORES BANK	27,018.85	
1123	DUE FROM OPERATING	12,600.00	
	TOTAL RESERVE CASH	<u>\$</u>	69,544.71
 OTHER ASSETS			
1128	DUE TO / (FROM) DEVELOPER	\$ 2,606.53	
1200	PREPAID INSURANCE	389.96	
1205	PREPAID EXPENSES	2,620.21	
	TOTAL OTHER ASSETS	<u>\$</u>	5,616.70
	TOTAL ASSETS		<u>\$ 68,493.48</u> =====
 LIABILITIES			
CURRENT LIABILITIES			
3001	A/P COMPUTER CHECKS	\$ 2,641.69	
3013	ACCRUED EXPENSES	5,346.63	
	TOTAL CURRENT LIABILITIES	<u>\$</u>	7,988.32
 RESERVES			
3745	GENERAL RESERVES	\$ 47,126.56	
3783	POOL HEATER RSVR LOAN	22,002.55	
3999	RESERVE INTEREST	415.60	
	TOTAL RESERVE	<u>\$</u>	69,544.71
 EQUITY			
4500	PRIOR YRS SURPLUS/ DEFICIT	\$ (8,975.09)	
	CURRENT YEAR NET INCOME/ (LOSS)	(64.46)	
	TOTAL EQUITY	<u>\$</u>	(9,039.55)
	TOTAL LIABILITIES & EQUITY		<u>\$ 68,493.48</u> =====

Date	Transaction Number	Description	Debit	Credit	Balance
11/01/2011	352	CHECK	137.80		9,223.24
11/01/2011	353	CHECK	4,075.00		5,148.24
11/02/2011	350	CHECK	240.00		4,908.24
11/02/2011	351	CHECK	644.00		4,264.24
11/02/2011	356	CHECK	59.38		4,204.86
11/03/2011	354	CHECK	110.00		4,094.86
11/03/2011	357	CHECK	1,230.76		2,864.10
11/04/2011		DEPOSIT		50.00	2,914.10
11/04/2011		DEPOSIT		50.00	2,964.10
11/04/2011		DEPOSIT		50.00	3,014.10
11/04/2011		DEPOSIT		50.00	3,064.10
11/04/2011		DEPOSIT		50.00	3,114.10
11/04/2011		DEPOSIT		536.58	3,650.68
11/07/2011	355	CHECK	458.25		3,192.43
11/08/2011		FPL DIRECT DEBIT ELEC PYMT 0966579252 PPDA	86.48		3,105.95
11/08/2011		FPL DIRECT DEBIT ELEC PYMT 6739540034 PPDA	2,088.88		1,017.07
11/09/2011		Premium Assignme Insur.Pmt. INSURANCE PMT	548.32		468.75
11/14/2011		DEPOSIT		5,694.00	6,162.75
11/14/2011		DEPOSIT		27,800.63	33,963.38
11/14/2011		EARTHLINK INC DELTACOM 0644811		1.00	33,963.38
11/14/2011		EARTHLINK INC DELTACOM 6509924	1.00		33,963.38
11/14/2011	358	CHECK	42.56		33,920.82
11/14/2011	360	CHECK	865.62		33,055.20
11/15/2011		RETURNED DEPOSIT ITEMS	50.00		33,005.20
11/15/2011		112455480 BIZBanc transfer to 8064928706 ON 10/15/11 AT 0:00	1,471.00		31,534.20
11/15/2011	361	CHECK	33.50		31,500.70
11/16/2011		DEPOSIT		100.00	31,600.70
11/16/2011		DEPOSIT		364.50	31,965.20
11/16/2011	362	CHECK	654.88		31,310.32
11/17/2011	363	CHECK	50.00		31,260.32
11/21/2011	364	CHECK	1,047.87		30,212.45
11/21/2011	367	CHECK	148.40		30,064.05
11/21/2011	374	CHECK	15,425.67		14,638.38
11/22/2011		DEPOSIT		657.35	15,295.73
11/22/2011	359	CHECK	515.00		14,780.73
11/22/2011	366	CHECK	3,977.95		10,802.78
11/22/2011	368	CHECK	8.80		10,793.98
11/23/2011	365	CHECK	261.36		10,532.62
11/23/2011	369	CHECK	250.68		10,281.94
11/23/2011	370	CHECK	529.04		9,752.90
11/23/2011	372	CHECK	281.00		9,471.90
11/23/2011	375	CHECK	195.00		9,276.90
11/28/2011	376	CHECK	262.68		9,014.22
11/29/2011	371	CHECK	424.53		8,589.69
11/30/2011	377	CHECK	137.80		8,451.89
11/30/2011	379	CHECK	1,088.64		7,363.25
11/30/2011		INTEREST		1.19	7,364.44
Total:			(34) 37,401.85	(13) 35,405.25	