

GREEN CAY VILLAGE TOWN HOME ASSOC. INC.

Income/Expense Statement

Period: 11/01/11 to 11/30/11

Actual	Current Period Budget	Variance	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
REVENUE							
26,318.00	26,317.56	.44	05000 ASSESSMENT INCOME	289,498.00	289,493.16	4.84	315,810.71
35.00	.00	35.00	05012 GATE CARD/CLICKER INCOME	105.00	.00	105.00	.00
100.00	.00	100.00	05500 APPLICATION FEES	348.00	.00	348.00	.00
275.82	.00	275.82	05501 LATE FEE INCOME	2,299.67	.00	2,299.67	.00
32.72	.00	32.72	05530 INTEREST INCOME	56.67	.00	56.67	.00
.00	.00	.00	05570 MISCELLANEOUS INCOME	200.01	.00	200.01	.00
<u>26,761.54</u>	<u>26,317.56</u>	<u>443.98</u>	TOTAL REVENUE	<u>292,507.35</u>	<u>289,493.16</u>	<u>3,014.19</u>	<u>315,810.71</u>
EXPENSES							
ADMINISTRATIVE EXPENSES							
141.66	141.67	.01	09010 ACCOUNTING	1,458.26	1,558.37	100.11	1,700.00
.00	375.00	375.00	09012 LEGAL FEES	1,179.69	4,125.00	2,945.31	4,500.00
.00	.00	.00	09015 MANAGEMENT FEE	2,500.00	.00	(2,500.00)	.00
.00	41.67	41.67	09030 OFFICE EXPENSE	278.96	458.37	179.41	500.00
44.00	83.33	39.33	09040 GENERAL ADMINISTRATION	109.00	916.63	807.63	1,000.00
4,618.37	5,442.84	824.47	09072 INSURANCE	51,063.31	59,871.24	8,807.93	65,314.08
.00	5.08	5.08	09075 LICENSE, FEES & PERMITS	265.42	55.88	(209.54)	61.00
10,718.30	10,718.30	.00	09085 MASTER ASSOCIATION FEES	117,901.00	117,901.30	.30	128,619.63
268.29	.00	(268.29)	09093 MISCELLANEOUS	5,820.07	.00	(5,820.07)	.00
833.33	833.33	.00	09820 BAD DEBT EXPENSE	9,166.63	9,166.63	.00	10,000.00
<u>16,623.95</u>	<u>17,641.22</u>	<u>1,017.27</u>	TOTAL ADMINISTRATIVE EXPENSE	<u>189,742.34</u>	<u>194,053.42</u>	<u>4,311.08</u>	<u>211,694.71</u>
OPERATING EXPENSES							
573.85	500.00	(73.85)	07110 ELECTRICITY	5,466.12	5,500.00	33.88	6,000.00
2,625.00	2,625.00	.00	07214 LANDSCAPING MAINTENANCE	28,875.00	28,875.00	.00	31,500.00
.00	100.00	100.00	07219 LANDSCAPE EXTRAS	1,933.00	1,100.00	(833.00)	1,200.00
3,307.05	3,567.00	259.95	07227 CABLE T.V.	25,687.93	39,237.00	13,549.07	42,804.00
.00	.00	.00	07228 COMCAST CONSULTING FEE	3,000.00	.00	(3,000.00)	.00
.00	66.67	66.67	07239 LANDSCAPE - FIRE ANT TREATME	800.00	733.37	(66.63)	800.00
3,410.00	291.67	(3,118.33)	07241 PRESSURE CLEANING	6,610.00	3,208.37	(3,401.63)	3,500.00
60.02	125.00	64.98	07410 GENERAL REPAIRS & MAINTENANC	3,744.47	1,375.00	(2,369.47)	1,500.00
.00	333.33	333.33	07416 LANDSCAPE - MULCH	.00	3,666.63	3,666.63	4,000.00
.00	541.67	541.67	07419 LANDSCAPE - TREE TRIMMING	.00	5,958.37	5,958.37	6,500.00
.00	362.50	362.50	07432 IRRIGATION REPAIRS & MAINT.	287.59	3,987.50	3,699.91	4,350.00
620.10	163.50	(456.60)	07462 STREET LIGHT REPLACEMENT	2,149.76	1,798.50	(351.26)	1,962.00
.00	.00	.00	07472 FENCE PAINTING	2,900.00	.00	(2,900.00)	.00
<u>10,596.02</u>	<u>8,676.34</u>	<u>(1,919.68)</u>	TOTAL OPERATING EXPENSES	<u>81,453.87</u>	<u>95,439.74</u>	<u>13,985.87</u>	<u>104,116.00</u>
<u>27,219.97</u>	<u>26,317.56</u>	<u>(902.41)</u>	TOTAL EXPENSES	<u>271,196.21</u>	<u>289,493.16</u>	<u>18,296.95</u>	<u>315,810.71</u>
(458.43)	.00	(458.43)	CURRENT YEAR NET INCOME/ (LOS	21,311.14	.00	21,311.14	.00
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GREEN CAY VILLAGE TOWN HOME ASSOC. INC.

Balance Sheet

As of 11/30/11

ASSETS

CASH ACCOUNTS

106	FIRST SOUTHERN BANK OPERATING	\$	22,277.15	
107	FIRST SOUTHERN SURPLUS		6,128.83	
	TOTAL CASH			\$ 28,405.98

CURRENT ASSETS

1102	A/R MAINTENANCE ASSESSMNT	\$	51,851.01	
1120	BAD DEBT BUDGETED		(25,031.39)	
1121	BAD DEBT APPLIED		4,616.75	
1200	PREPAID INSURANCE		3,840.44	
1205	PREPAID EXPENSES		403.84	
	TOTAL CURRENT ASSETS			\$ 35,680.65

TOTAL ASSETS				\$ 64,086.63
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LIABILITIES

CURRENT LIABILITIES

3000	PREPAID ASSESSMENTS	\$	7,997.01	
3013	ACCRUED EXPENSES		1,558.26	
	TOTAL CURRENT LIABILITIES			\$ 9,555.27

RESERVES

TOTAL RESERVE				\$.00
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EQUITY

4071	PRIOR PERIOD ADJUSTMENTS	\$	950.00	
4500	PRIOR YRS SURPLUS/ DEFICIT		32,270.22	
	CURRENT YEAR NET INCOME/ (LOSS)		21,311.14	
	TOTAL EQUITY			\$ 54,531.36

TOTAL LIABILITIES & EQUITY				\$ 64,086.63
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Date	Transaction Number	Description	Debit	Credit	Balance
11/01/2011		9067012895 LOCKBOX GCT INTERNET LOCKBOX ACH DATA		263.18	24,921.98
11/01/2011		RENTPAYMENT REMITTANCE 2981149:75		313.18	25,235.16
11/01/2011		LOCKBOX DEPOSIT		1,754.90	26,990.06
11/03/2011		LOCKBOX DEPOSIT		263.18	27,253.24
11/04/2011		LOCKBOX DEPOSIT		526.36	27,779.60
11/04/2011	204	CHECK	268.29		27,511.31
11/07/2011		9067012895 LOCKBOX GCT INTERNET LOCKBOX ACH DATA		4,737.24	32,248.55
11/07/2011		LOCKBOX DEPOSIT		789.54	33,038.09
11/08/2011		LOCKBOX DEPOSIT		1,817.63	34,855.72
11/08/2011		FPL DIRECT DEBIT ELEC PYMT 1111146443 PPDA	530.32		34,325.40
11/09/2011		LOCKBOX DEPOSIT		789.36	35,114.76
11/09/2011		Premium Assignme Insur.Pmt. INSURANCE PMT	4,288.51		30,826.25
11/10/2011		LOCKBOX DEPOSIT		1,052.72	31,878.97
11/10/2011		COMCAST WP SOUTH EFTS 01638 44489401	3,307.05		28,571.92
11/10/2011	201	CHECK	1,100.00		27,471.92
11/14/2011		DEPOSIT		263.18	27,735.10
11/14/2011		DEPOSIT		263.18	27,998.28
11/14/2011		DEPOSIT		526.36	28,524.64
11/14/2011		DEPOSIT		789.54	29,314.18
11/14/2011		DEPOSIT		6,316.32	35,630.50
11/14/2011	202	CHECK	42.57		35,587.93
11/14/2011	206	CHECK	10,718.30		24,869.63
11/15/2011	203	CHECK	10.60		24,859.03
11/16/2011		DEPOSIT		35.00	24,894.03
11/16/2011		RENTPAYMENT REMITTANCE 3036434:75		263.18	25,157.21
11/16/2011		11/15 LB DEP CORR CUST 23336 POSTED TO GCV IN ERROR		263.18	25,420.39
11/16/2011		LOCKBOX DEPOSIT		526.36	25,946.75
11/16/2011	205	CHECK	654.89		25,291.86
11/17/2011		LOCKBOX DEPOSIT		263.18	25,555.04
11/18/2011		LOCKBOX DEPOSIT		263.18	25,818.22
11/21/2011		LOCKBOX DEPOSIT		263.18	26,081.40
11/22/2011		DEPOSIT		263.18	26,344.58
11/22/2011		DEPOSIT		263.18	26,607.76
11/22/2011	207	CHECK	2,625.00		23,982.76
11/22/2011	209	CHECK	328.31		23,654.45
11/23/2011		LOCKBOX DEPOSIT		526.36	24,180.81
11/23/2011	210	CHECK	3,410.00		20,770.81
11/25/2011		LOCKBOX DEPOSIT		526.36	21,297.17
11/28/2011		LOCKBOX DEPOSIT		789.54	22,086.71
11/29/2011		LOCKBOX DEPOSIT		526.36	22,613.07
11/29/2011	208	CHECK	620.10		21,992.97
11/30/2011		LOCKBOX DEPOSIT		263.18	22,256.15
Total:			(13) 27,903.94	(29) 25,501.29	