

GREEN CAY VILLAGE CONDO ASSOC., INC.

Income/Expense Statement

Period: 12/01/10 to 12/31/10

Actual	Current Period Budget	Variance	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
REVENUE							
42,511.00	43,609.13	(1,098.13)	05000 ASSESSMENT INCOME	508,937.48	523,310.00	(14,372.52)	523,310.00
195.00	.00	195.00	05012 GATE CARD/CLICKER INCOME	857.00	.00	857.00	.00
23,334.31	.00	23,334.31	05019 DEVELOPER GUARANTEE	23,334.31	.00	23,334.31	.00
472.00	.00	472.00	05501 LATE FEE INCOME	4,154.96	.00	4,154.96	.00
2.59	.00	2.59	05530 INTEREST INCOME	1,444.96	.00	1,444.96	.00
.00	.00	.00	05570 MISCELLANEOUS INCOME	399.06	.00	399.06	.00
<u>66,514.90</u>	<u>43,609.13</u>	<u>22,905.77</u>	TOTAL REVENUE	<u>539,127.77</u>	<u>523,310.00</u>	<u>15,817.77</u>	<u>523,310.00</u>
EXPENSES							
ADMINISTRATIVE							
200.00	200.00	.00	09010 ACCOUNTING	2,400.00	2,400.00	.00	2,400.00
(165.45)	541.63	707.08	09012 LEGAL FEES	4,790.89	6,500.00	1,709.11	6,500.00
.00	800.00	800.00	09015 MANAGEMENT SERVICE CONTRACT	3,500.00	9,600.00	6,100.00	9,600.00
38.40	58.37	19.97	09030 OFFICE SUPPLIES	430.98	700.00	269.02	700.00
.00	125.00	125.00	09040 GENERAL ADMINISTRATIVE EXPEN	1,366.33	1,500.00	133.67	1,500.00
3,767.33	4,032.62	265.29	09072 INSURANCE	44,023.66	48,391.00	4,367.34	48,391.00
53.34	189.63	136.29	09075 LICENSE, FEES & PERMITS	2,540.05	2,276.00	(264.05)	2,276.00
16,377.00	16,377.00	.00	09085 MASTER ASSOCIATION FEES	196,524.00	196,524.00	.00	196,524.00
.00	1,125.00	1,125.00	09093 MISCELLANEOUS	351.32	13,500.00	13,148.68	13,500.00
451.16	486.87	35.71	07121 TELEPHONE	5,483.76	5,842.00	358.24	5,842.00
1,125.00	1,125.00	.00	09820 BAD DEBT EXPENSE	13,501.00	13,500.00	(1.00)	13,500.00
<u>21,846.78</u>	<u>25,061.12</u>	<u>3,214.34</u>	TOTAL ADMINISTRATIVE	<u>274,911.99</u>	<u>300,733.00</u>	<u>25,821.01</u>	<u>300,733.00</u>
OPERATING							
1,714.96	1,293.37	(421.59)	07110 ELECTRICITY	15,006.62	15,520.00	513.38	15,520.00
4,696.82	5,250.00	553.18	07112 WATER & SEWER	55,780.80	63,000.00	7,219.20	63,000.00
611.31	611.37	.06	07116 TRASH REMOVAL	7,335.72	7,336.00	.28	7,336.00
1,900.00	383.37	(1,516.63)	07212 EXTERIOR PEST CONTROL	5,550.00	4,600.00	(950.00)	4,600.00
1,133.33	1,133.37	.04	07214 LANDSCAPING MAINTENANCE	14,296.46	13,600.00	(696.46)	13,600.00
1,615.24	250.00	(1,365.24)	07223 ACCESS CONTROL SYSTEM	3,985.99	3,000.00	(985.99)	3,000.00
239.63	458.37	218.74	07225 EMERGENCY MONITORING	6,479.34	5,500.00	(979.34)	5,500.00
6,044.61	5,707.25	(337.36)	07227 CABLE T.V.	69,050.85	68,487.00	(563.85)	68,487.00
.00	567.12	567.12	07241 PRESSURE CLEANING	2,085.00	6,805.00	4,720.00	6,805.00
705.00	250.00	(455.00)	07410 MAINTENANCE-BUILDING REPAIRS	4,979.93	3,000.00	(1,979.93)	3,000.00
.00	250.00	250.00	07416 LANDSCAPE - MULCH	3,202.50	3,000.00	(202.50)	3,000.00
.00	250.00	250.00	07419 TREE/HEDGE TRIMMING	3,000.00	3,000.00	.00	3,000.00
.00	66.63	66.63	07432 IRRIGATION REPAIRS & MAINT.	193.93	800.00	606.07	800.00
1,547.68	1,475.13	(72.55)	07436 ELEVATOR MAINTENANCE CONTRAC	19,108.63	17,702.00	(1,406.63)	17,702.00
528.75	135.38	(393.37)	07462 STREET LIGHT REPLACEMENT	1,673.97	1,625.00	(48.97)	1,625.00
433.46	466.87	33.41	07545 ALARM/SPRINKLER RPR & MAINT	7,771.88	5,602.00	(2,169.88)	5,602.00
<u>21,170.79</u>	<u>18,548.23</u>	<u>(2,622.56)</u>	TOTAL OPERATING EXPENSES	<u>219,501.62</u>	<u>222,577.00</u>	<u>3,075.38</u>	<u>222,577.00</u>
<u>43,017.57</u>	<u>43,609.35</u>	<u>591.78</u>	TOTAL EXPENSES	<u>494,413.61</u>	<u>523,310.00</u>	<u>28,896.39</u>	<u>523,310.00</u>
<u>23,497.33</u>	<u>(.22)</u>	<u>23,497.55</u>	CURRENT YEAR NET INCOME/ (LOS)	<u>44,714.16</u>	<u>.00</u>	<u>44,714.16</u>	<u>.00</u>
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GREEN CAY VILLAGE CONDO ASSOC., INC.

Balance Sheet

As of 12/31/10

ASSETS

CASH ACCOUNTS

105	BANCO POPULAR OPERATING	\$	7,600.75	
106	FIRST SOUTHERN BANK OPERATING		37,488.16	
300	BANCO POPULAR CAPITAL CONTRIB		33,999.92	
	TOTAL CASH			\$ 79,088.83

CURRENT ASSETS

1102	A/R MAINTENANCE ASSESSMNT	\$	41,317.29	
1103	A/R COLLECTIONS/BAD DEBT		3,634.92	
1105	A/R DEVELOPER		11,667.31	
1120	ALLOWANCE FOR BAD DEBT		(28,963.94)	
1200	PREPAID INSURANCE		12,084.89	
1250	UTILITY DEPOSITS		1,993.00	
	TOTAL CURRENT ASSETS			\$ 41,733.47

TOTAL ASSETS \$ 120,822.30

LIABILITIES

CURRENT LIABILITIES

3000	PREPAID ASSESSMENTS	\$	16,756.38	
3009	INSURANCE PAYABLE		8,858.72	
3013	ACCRUED EXPENSES		7,007.68	
	TOTAL CURRENT LIABILITIES			\$ 32,622.78

RESERVES

TOTAL RESERVE		\$.00
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EQUITY

4051	CAPITAL CONTRIBUTIONS	\$	33,788.00	
4500	PRIOR YRS SURPLUS/ DEFICIT		9,697.36	
	CURRENT YEAR NET INCOME/(LOSS)		44,714.16	
	TOTAL EQUITY			\$ 88,199.52

TOTAL LIABILITIES & EQUITY \$ 120,822.30